

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual (Section B: Rules of Catalist) of Singapore Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**” or the “**Directors**”) of V2Y Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following transactions that occurred during the period 1 July 2020 to 31 December 2020:

1. DISPOSAL OF SHARES IN ITS SUBSIDIARIES AND ASSOCIATED COMPANIES

On 5 August 2020, the Company announced that it had entered into a sale and purchase agreement (the “**SPA**”) with Synagistics Pte. Ltd., (the “**Purchaser**”), as a purchaser, and Metadrome Ltd., as a guarantor to the Company, pursuant to which the Company had agreed to sell, and the Purchaser had agreed to purchase, the entire e-commerce, e-commerce enabler and logistics business (including the technology and business solutions in relation to the foregoing) carried on by the Company and its subsidiaries and associated companies (namely, BTFL Pte. Ltd., Synagie Sdn. Bhd., Synagie (Vietnam) Company Ltd, Synagie (Thailand) Ltd., Synagie Inc, Synagie Hong Kong Limited, and PT Synagie Ecommerce Indonesia (collectively, the “**E-Commerce Entities**”)), including the legal and/or beneficial ownership in the shares of the E-Commerce Entities held by the Company, and in each case, including any other shares issued by the E-Commerce Entities pursuant to the capitalisation of any shareholder’s loans extended by the Company to the E-Commerce Entities upon the terms and subject to the conditions of the SPA, for an aggregate consideration of S\$61,679,181.60 (the “**Consideration**”) (the “**Disposal**”).

The Consideration was arrived at after negotiations on an arm’s length basis and on a willing-buyer and willing-seller basis, taking into account the future business prospects of the E-Commerce Entities and comparable market transactions.

Following the completion of the Disposal on 5 November 2020, the E-Commerce Entities ceased to be subsidiaries and/or associated companies (as the case may be) of the Company.

Please refer to the Company’s announcements dated 5 August 2020 and 5 November 2020 as well as the Circular to shareholders dated 4 September 2020 in relation to the Disposal for further information.

By order of the Board of
V2Y CORPORATION LTD.

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer

26 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com