

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

RESPONSES TO SHAREHOLDERS' QUESTIONS

The Board of Directors (the “**Board**”) of V2Y Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to thank shareholders for submitting their questions in advance of the Annual General Meeting (“**AGM**”) to be held by electronic means on 22 April 2021 at 2.00 p.m.

The Company wishes to inform shareholders that it has received questions from shareholders which are overlapping and/or similar in nature. Accordingly, the Company has consolidated such questions and have made editorial amendments to some of the questions to ensure that they are clear. For the avoidance of doubt, the editorial amendments do not change the meaning of the questions received by the Company.

Accordingly, the following are responses to the substantial and relevant questions raised by shareholders:

Q1. Are there any new updates on the Insurtech business? In addition, is there any progress from partnering with computer companies for government tenders?

Ans: The Group is looking to expand its Insurtech business by extending existing offerings and new products to its brand partners, channel partners and end consumers. The Group is also working closely with local vendors and distributors of personal computers and mobile tablets to submit tenders for upcoming government projects. In particular, the Ministry of Education had recently launched a digital subsidy programme on an accelerated timeline, subsidising students’ laptop purchases to enable every secondary school student to have a personal learning device by 2021.¹ The Group views this as a positive development since it provides warranty coverage and administrative service support for clients in the electronic devices industry. The Group has taken steps to engage vendors to tender for the programme and customise its offerings for this specific segment. As at the date of this announcement, the Group has no further updates on the results of the government projects that it had tendered for. The Group will continue to update shareholders as and when necessary and in accordance with the Catalist Rules.

Q2. Is the Insurtech business going to generate growth from retailers or corporate customers? What are the top 3 corporate customers of V2Y?

Ans: The Group’s top customers comprise mainly multinational companies that are in the personal computers, mobile tablets and mobile phones businesses. These customers have brands that are recognised internationally and have operations globally. At this point in time, the Group is proceeding with its existing business plan as disclosed above in the response to Q1. Among others, the Group is also concurrently approaching retailers and other corporate customers to expand its Insurtech business.

Due to reasons of confidentiality and for the protection of its business interests, the Group is unable to disclose the names of its top customers.

¹ <https://www.straitstimes.com/politics/all-secondary-school-students-to-get-personal-laptop-or-tablet-for-learning-by-2021-tharman>

Q3. How is the economic recovery from COVID-19 going to move the Insurtech business forward?

Ans: Please refer to our response to Q1. The Group's Insurtech business is mainly driven by the demand for personal computers, mobile tablets and mobile phones. As people adapt to the new normal of working from home and learning online, global demand for computers drove shipment to increase by 4.8% from 263 million in 2019 to 275 million in 2020². According to the Ministry of Trade and Industry (MTI), Singapore's GDP is forecast to grow at 4% to 6% in 2021³. We are cautiously optimistic about the Group's performance in 2021 and expect the long-term outlook of the Industry to remain positive.

By order of the Board of
V2Y CORPORATION LTD.

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer

20 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com

² <https://www.gartner.com/en/newsroom/press-releases/2021-01-11-gartner-says-worldwide-pc-shipments-grew-10-point-7-percent-in-the-fourth-quarter-of-2020-and-4-point-8-percent-for-the-year>

³ <https://www.businesstimes.com.sg/government-economy/mti-maintains-singapores-gdp-growth-forecast-at-4-to-6-for-2021>