

V2Y CORPORATION LTD. (Incorporated in the Republic of Singapore) (Company Registration No. 201717972D)

PROFIT GUIDANCE

The board of directors (the "**Board**") of V2Y Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for the six months ended 30 June 2021 ("**1H 2021**"), the Group is expected to report a net loss for 1H 2021.

The ongoing COVID-19 pandemic continues to impact the operations of the Company. Due to business uncertainty during the pandemic period, there was a slowdown in both renewal of contracts by existing customers and in signing of contracts with new customers in relation to the Company's Insurtech business, resulting in lower revenue from the Company's Insurtech business in 1H 2021.

The Group is in the process of finalising the unaudited consolidated financial results for 1H 2021 and further details of the Group's performance will be disclosed when the Group announces its 1H 2021 unaudited consolidated financial results.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By order of the Board of V2Y CORPORATION LTD.

ONG SHEN CHIEH (WANG SHENGJIE) EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

19 July 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("the **SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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